

THE CORPORATION OF THE MUNICIPALITY OF POWASSAN

BY-LAW NO. 2019-15

Being a by-law to set tax ratios for municipal purposes for the year 2019

WHEREAS it is necessary for the Council of the Corporation of the Municipality of Powassan pursuant to the Municipal Act, 2001, (S.O. 2001, c. 25) section 308, to establish the tax ratios for 2019 for the Corporation of the Municipality of Powassan;

AND WHEREAS the tax ratios determine the relative amount of taxation to be borne by each property class;

AND WHEREAS the property classes have been prescribed by the Minister of Finance under the Assessment Act R.S.O. 1990 ch 31, as amended and regulations thereto.

AND WHEREAS Regulation 385/98 allows the municipality to adopt Revenue Neutral Ratios as the new Transition Ratios for 2019;

NOW THEREFORE the Council of the Municipality of Powassan hereby enact as follows:
1.

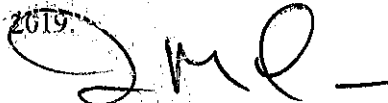
Class	Tax Ratios 2019
Residential	1.000000
Multi-Residential	1.962079
Commercial – Occupied	1.450114
Commercial – Vacant	1.015080
Commercial- Excess land	1.015080
Industrial – Occupied	1.770226
Industrial – Vacant/excess	1.150647
Large Industrial	2.256103
Large Industrial-excess	1.466467
Pipelines	1.048671
Farm	0.250000
Managed Forest	0.250000
Landfills	2.106660

2. That this by-law shall come into force upon adoption, and that By-Law 2018-20 Tax Ratios be rescinded.

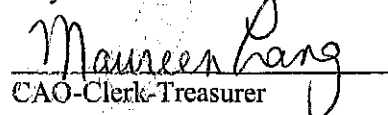
READ a FIRST and SECOND time May 21, 2019.

READ a THIRD and FINAL time and considered passed as such in open Council on June 4,

2019.



Mayor



CAO-Clerk-Treasurer